

Fees & Charges – Pre-paid Funeral Trusts



A funeral can cost many thousands of dollars – anything from \$3,000 up to \$10,000 or more. A funeral trust is one way to put money aside to meet those costs. The money is locked away so it can't be used for anything else – and with Public Trust you know the money will be there when it's needed.

What will it cost?

There's just one fee to set up your trust and that's it – and you'll get a discount if you have a Public Trust Will and enduring powers of attorney (for both property, and personal care and welfare). There are no ongoing fees to manage the trust, not even when the money is paid out. Your money will be invested in the Funeral Trust Cash Fund*.

Set up costs	Fixed fee (including GST)
Standard set up fee	\$210
Discounted fee if you have a Public Trust Will and enduring powers of attorney (for both property, and personal care and welfare)	\$160

With a funeral trust you have the security of knowing your funeral is pre-paid. And up to \$10,000 is currently exempt from asset testing when it comes to the residential care subsidy – so your trust funds won't be affected by the cost of residential or hospital care.

The trust is established under a Master Trust Deed dated 21 August 2002. A copy is available on request. Money can only be accessed for funeral expenses (except for exceptional circumstances); any remaining money is paid to the estate.

* Money is invested in the Funeral Trust Cash Fund which is a Portfolio Investment Entity (PIE) managed fund invested in Public Trust's Common Fund. Capital and interest in the Public Trust Common Fund is guaranteed by the New Zealand Government. The guarantee on capital is provided for in section 52 of the Public Trust Act 2001 and the guarantee on interest is provided under section 65ZD of the Public Finance Act 1989. Both are not time limited.

The fees and charges in this guide are inclusive of GST (except where stated otherwise) and are subject to change without notice. Check with us to ensure the information is current. Public Trust reserves the right to waive or discount any charges in this guide at its discretion. A disclosure statement is available on request, and free of charge.