

Fees & Charges – Education Trusts



An education trust is a good way to put aside money for a young person's future. You (and others) can add to the trust at any time – and the money is invested and used for the child's education. This can be schooling, tertiary education or other training and related expenses such as living costs.

What will it cost?

It's not expensive to set up an education trust under our standard Trust Deed. There's a one-off fee to set things up (this covers things like legal costs) and if you set up more than one trust you get a discount.

There are no ongoing costs each year to manage the trust, but there will be the normal fees for the fund the money is invested in (for more information please ask us for a copy of our Public Trust Investment Funds Investment Statement). These costs and fees are paid from the trust fund, and shown on the regular quarterly statement you'll get.

Set up costs	Fixed fee (including GST)
First meeting	No charge
To set up one education trust	\$300
To set up further trusts at the same time	\$150 each
To set up further trusts at a later date	\$200 each

A priceless gift

We believe education is a priceless gift. An education trust is a good value way to make sure the money is protected and invested until it's needed.