

Life insurance

Life insurance is a way of helping to ensure your loved ones are protected should the unexpected happen. It can also help provide financial security in the event of death or diagnosis with a terminal illness.

Life Cover is a lump-sum payment made in the event of your death or terminal illness.

It can help ensure your loved ones can cope financially.

Features

Terminal illness benefit

If you are diagnosed as being terminally ill and likely to die within 12 months you can receive all or part of your cover before you pass away so that you can use it as you wish.

Bereavement support

In the event of your death, an accelerated payment of up to \$15,000 may be paid to assist with funeral expenses. The remaining Life Cover is then paid out as soon as the usual full claims process is completed.

Life events benefit

As life changes, your financial responsibilities can change too. You can keep your insurance up to date with your changing lifestyle, regardless of any changes to your health.

Under this benefit you can automatically increase your Life Cover by \$250,000 if you undergo any one of the following life events...

- get married or enter into a civil union
- become divorced or legally separated
- have a child (by birth or legal adoption)
- assume responsibility for full time care of a dependent relative or civil union partner
- increase an existing residential mortgage
- purchase a...
 - new home to reside in
 - residential investment property
 - vacation home
 - bare block of residentially zoned land
- first course of full-time tertiary education by a dependant child.

You can do this as many times as you want providing you don't increase your cover by more than 75% of the original cover. You need to ask within 180 days of the event happening.

What are the costs?

The premiums depend on your age, gender and health. The minimum premium payment is \$20 per month. You can choose to pay weekly, fortnightly, monthly, half-yearly or yearly. It is a level premium structure fixed for five year periods.

Further information

- you need to be aged 16 or over to apply
- you can have as many people included as you need on one policy
- you are covered anywhere in the world
- you can cancel your cover at anytime
- the policy doesn't have a cash value.

What's not covered?

Life Cover doesn't cover death or terminal illness as a direct or indirect result of an intentional self-inflicted act (whether mentally competent or incompetent) within the first 13 months of the policy being issued or your cover being increased.

The amount payable on death

This is the amount of your Life Cover benefit, less any payments already made under the terminal illness benefit or bereavement support benefit.

Who provides the insurance?

The insurance is provided by OnePath Life (NZ) Limited ("OnePath"). OnePath issues and administers the policies and pays the accepted claims.

Neither Public Trust, ANZ National Bank Limited Group or any other person guarantees OnePath or any of the products issued by it.

Policy details

All applications are subject to individual consideration. Special conditions, exclusions and premium loading may apply to your application. Full details of Life Cover, including what is and is not provided under these covers, are set out in standard policy documents, available from any Public Trust customer centre. Your policy documents will be sent to you once OnePath has issued your policy.

Next steps

When you're ready to take the next steps, talk to your Public Trust adviser. They'll work with you to determine the best options available and provide you with a quote. They can also provide access to a wide range of additional solutions to help you get exactly the cover you need.

Once your application is accepted by OnePath, you have 30 days to change your mind. If you find the policy doesn't suit your needs, you can notify them in writing and return it within 30 days with a full refund.

For further information, contact 0800 371 471 or visit our website at www.publictrust.co.nz