

Notice of resident withholding tax rate change



Please let us know if your RWT rate has changed, or if we don't have your correct IRD number. This is so we can ensure you are correctly taxed on your investment.

If you have changes please complete and sign this form, and return it to:

Public Trust Contact Centre
16 Hickory Place, Islington
PO Box 13853
Christchurch 8001

For further information please call our contact centre on 0800 371 471 between 8.00am and 5.30pm, Monday to Friday.

Your account

Family name
Given name(s)

Public Trust customer number (if known)

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Your resident withholding tax rate

Please remember – if your account is held in joint names, you need to apply the RWT rate of the highest income earner. Please tick the appropriate RWT rate* below:

0% 10.5% 17.5% 30% 33%

* For more information on determining your RWT rate, please visit Inland Revenue at www.ird.govt.nz or phone 0800 227 774.

Your IRD number

Please let us know your IRD number in the space below, as we need this to apply the RWT rate you confirm. Please remember – if your account is held in joint names, we'll need the IRD number of the highest income earner.

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Signed: _____

Dated: _____

Signed: _____

Dated: _____

Are you a New Zealand resident taxpayer?



Yes No Your RWT is 15%¹

How is your investment held?

Your own / joint name Trust Company Charity

Your RWT rate is worked out depending on your taxable income. If your account is held in joint names, you'll need to apply the rate of the highest income earner².

Your RWT rate is 33%³

Your RWT rate is 30% (reducing to 28% from 1 April 2011)

Your RWT rate is 0%⁴

Taxable income	Your RWT is...
\$0 - \$14,000	10.5% <input type="checkbox"/>
\$14,001 - \$48,000	17.5% <input type="checkbox"/>
\$48,001 - \$70,000	30% <input type="checkbox"/>
Over \$70,000	33% <input type="checkbox"/>

¹ Public Trust generally deducts non-resident withholding tax at 15% on interest, however this rate may vary depending on your country of residence. We recommend you seek independent tax advice before choosing a rate.

² Joint account holders will be treated as a single account holder with an RWT rate equal to the rate of the joint account holder with the highest income.

³ If the beneficiaries of the trust have a 17.5% tax rate you will need to consider whether to elect an RWT rate of 17.5% (or 10.5% if a testamentary trust, i.e. a trust created through a Will). We recommend you seek independent tax advice before choosing a rate other than 33%.

⁴ To apply this rate we will need a copy of your Tax Exemption Certificate, if you have not already given it to us.

The tax information contained in this document is for general information purposes only, and does not constitute tax advice.

If you do not elect an RWT rate, the IRD will impose a default rate of 33%.